



Should Perry Technical Institute provide information regarding a private education loan from a lender to a prospective borrower, PTI will provide information to the prospective borrower, including:

- Information required under Sec. 128(e) of the Truth in Lending Act (15 U.S.C. 1638(e))  
(See: [http://www.law.cornell.edu/uscode/15/usc\\_sec\\_15\\_00001638----000-.html](http://www.law.cornell.edu/uscode/15/usc_sec_15_00001638----000-.html))
- That the prospective borrower may qualify for loans or other assistance under Title IV, HEA programs; and
- That the terms and conditions of Title IV, HEA program loans may be more favorable than the provisions of private education loans.

Below is our alternative lender list:

# Alternative Loan Options

Borrowers who are interested in obtaining private education loans may qualify for federal student loans or other assistance under Title IV of the Higher Education Act and should apply for such federal aid before applying for a private education loan. The terms and conditions of loans made, insured or guaranteed under Title IV of the Higher Education Act, typically may be more favorable than the provisions of private education loans.

Loan Program	Wells Fargo Student loan for Career and Community Colleges	Sallie Mae Smart Option Loan®	Sallie Mae Parent Loan <sup>SM</sup>
Contact information	<a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a> 1.800.378.5526 option 3	<a href="http://www.salliemae.com/smartooption">www.salliemae.com/smartooption</a> 1.800.472.5543 WSECU Credit Union	<a href="http://www.salliemae.com">www.salliemae.com</a> 1.800.472.5543 WSECU Credit Union
Loan Limit	Max \$15,000 per school year	100% cost of school-certified education costs	100% cost of school-certified education costs
Interest Rate	Variable or Fixed	Variable or Fixed	Variable or Fixed
Origination Fees	None	None	None
Cosigner Release Option	Yes	Yes	No
In-School Repayment Options	Deferred	Interest only \$25/month Deferred	Interest Only Interest and Principal
Covers Past Due Balance?	Yes – Up to 12 months past due	Yes – Up to 12 months past due	Yes – Up to 12 months past due

This chart has been compiled to assist you in meeting your financial needs. Lenders are not affiliates and have been selected for inclusion on this chart based on their interest rates/fees as well as prior customer service. The Financial Aid Office has not received any type of incentive from these lenders in exchange for their inclusion on this chart. If you are not satisfied with the lenders on this list there are many lenders that offer alternative loans, and you are encouraged to research them to choose the best option. When you apply for an alternative loan, you do this through the actual lender; Perry Technical Institute has no control over the timeliness of the process. If you have a problem or concern, you should contact the lender directly. Your lender will inform you of any acceptance, denials, and additional information that they may need from you.

For details about the requirement under Sec. 128(e) of the Truth in Lending Act (15 U.S.C. 1638(e) (See: [http://www.law.cornell.edu/uscode/15/uscode/15\\_00001638----000-.html](http://www.law.cornell.edu/uscode/15/uscode/15_00001638----000-.html)))