



STUDENT AUTHORIZATION

Credit Balance Authorization

This authorization allows you to tell Perry Technical Institute (PTI) how you would like the school to manage a credit balance created on your student account by Federal Student Aid (FSA) funds and other non-federal funds.

An FSA credit balance results when the total of FSA funds credited to a student's account exceeds tuition and other eligible charges. An FSA credit balance may be created by these types of aid:

- ◆ Federal Pell Grant
- ◆ Federal Direct Stafford Loan
- ◆ Federal Perkins Loan
- ◆ Federal SEOG

Examples of non-federal funds that may create excess:

- ◆ Scholarships
- ◆ State Grants
- ◆ Private Loan

Unless a student authorizes the college to hold a credit balance, the credit must be paid to the student no later than 14 calendar days after the credit was created. Signing this form authorizes PTI to retain an FSA and/or non-federal credit balance on the student account. At the time of graduation or termination, you authorize PTI to send the credit balance on your student account back to whomever currently holds your outstanding student loans.

This authorization will remain in effect for each subsequent payment period unless you withdraw it. However, in no case will PTI hold an FSA credit balance of loan funds beyond the end of the loan period, nor an FSA credit balance of other funds beyond the end of the last payment period in the award year for which the funds were awarded.

You have the right to withhold agreement from all or part of this authorization. If you elect not to authorize PTI to hold your credit balance, the funds will be paid to you within the 14-day period noted above.

This authorization may be withdrawn at any time by filling out a new form and signing below where it states:

I voluntarily authorize PTI to RELEASE my credit balance. Forms are located in our Financial Aid Office or you can request a form electronically by emailing financialaid@perrytech.edu.

If you withdraw your authorization, PTI will deliver any remaining credit balance to you within 14 days. (Note that your cancellation is not retroactive.)

Authorization: (CHECK ONE ONLY)

- I voluntarily authorize PTI to **HOLD** and manage my credit balance as described above.
- I voluntarily authorize PTI to **RELEASE** my credit balance.

Electronic Correspondence Authorization

I consent to the electronic transmission (via email and/or secure website) of financial aid information. This information may include award letter, loan disclosure, disbursement notification, credit balance information, and other financial aid information. This information will be sent to my PTI provided email address along with personal email address I provide. I understand that I may request a paper copy of the above information at any time from the financial aid office.

Authorization: (CHECK ONE ONLY)

- I voluntarily authorize electronic correspondence
- I DO NOT authorize electronic correspondence

(See back page)

Federal Title IV Student Authorization

Federal Title IV aid includes programs such as Pell grants, SEOG grants, Perkins Loans, Subsidized Loans, Unsubsidized Loans and Direct parent PLUS loans. Federal regulations require Perry Technical Institute (PTI) to use these funds to pay for your tuition and mandatory fees charged. Your student account will include additional charges, such as student insurance, book/material charges and other fees that you may incur. You have the option to pay these charges/fees with Title IV funds. If you authorize the college to do so, Federal regulations allow the college to use Title IV funds to pay for these charges/fees. By completing this form, you can authorize PTI to pay these other charges.

Authorization: (CHECK ONE ONLY)

I authorize PTI to use any credit balance from Title IV funds in excess of tuition and mandatory fees for the following purpose:

- Yes, I authorize PTI to use any credit balance from Title IV funds in excess of tuition and mandatory fees to pay for educational institutional charges. Examples of other educational institutional charges include student insurance, book/material charges and other fees.
- I DO NOT authorize PTI to pay other educational institutional charges. All excess funds will be refunded to the student without payment being made toward these outstanding other charges. I understand that I am responsible for any outstanding balances, late fees, or holds that could have been avoided if I had elected to approve this authorization. I also understand that PTI has the authority to use non-Title IV aid programs for these purposes (ex. Institutional and private scholarships, private loans).

By signing below, I understand that all above authorizations will remain valid through subsequent academic years. I also understand that all authorizations shall remain in effect until revoked or modified by me in writing, and that this shall not affect any disbursements made previous to receipt of the written revocation or modification. I also understand that I would need to complete and submit a new form in order to revoke or modify any authorizations.

Student Signature

Date

Office Use Only:

- Excess Option Updated
 E-Communication Updated
 Title IV Auth Updated

Date Stamp: