Direct Stafford Loan Requirements

Please complete both the online Entrance Counseling and Master Promissory Note requirements only if you signed your award letter accepting a federal subsidized and/or unsubsidized loan.

* You will need to have your Department of Education issued PIN to begin the process. If you do not have your PIN, please visit the official PIN website: [http://pin.ed.gov](http://pin.ed.gov)

**Follow steps below to submit Entrance Counseling:**

1. Go to the following website: [studentloans.gov](http://studentloans.gov)
2. Under “Manage my Direct Loan” select: “Sign In” and enter log-in information
3. Select: “Complete Counseling”
4. Select: “Entrance Counseling”
5. Select: “Perry Technical Institute” as “School to Notify”
6. Under “Select Student Type” select: “I am completing entrance counseling to receive Direct Loans as an undergraduate student”
7. Complete all tabs to successfully complete your electronic entrance counseling

**Follow steps below to submit Master Promissory Note:**

1. Go to the following website: [studentloans.gov](http://studentloans.gov)
2. Under “Manage my Direct Loan” select: “Sign In” and enter log-in information
3. Select: “Sign Master Promissory Note”
4. Select: “Subsidized/Unsubsidized”
5. Complete tabs 1-4 to successfully complete your electronic promissory note
   (You will need to provide two references with different addresses during the process)

Perry Technical Institute will receive an electronic copy upon submission. We suggest that you either print a copy of your promissory note application for your records or access it online at [studentloans.gov](http://studentloans.gov).

Direct Loans first disbursed on/after July 1, 2014-June 30, 2015 (Origination fee valid: 10/1/14-9/30/15)

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Interest Rate</th>
<th>Origination Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized Loan</td>
<td>4.66%</td>
<td>1.073%</td>
</tr>
<tr>
<td>Unsubsidized Loan</td>
<td>4.66%</td>
<td>1.073%</td>
</tr>
</tbody>
</table>

Deferment: Direct Subsidized/Unsubsidized loan payments are deferred until six months after your last date of attendance

Repayment Incentive: 0.25% interest rate reduction with auto debit payments

Loan Servicer: A federal loan servicer will be assigned to a borrower upon disbursement of loan

**Remember, by signing a Master Promissory Note you are agreeing to pay back any Direct Subsidized and/or Unsubsidized Loans that you receive to pay for your education.**

Rev 12/17/2014